

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Zhang Jack Y.			Amphastar Pharmaceuticals, Inc. [AMPH]			<input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) CEO & Chief Scientific Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
C/O AMPHASTAR PHARMACEUTICALS, INC., 11570 6TH STREET			3/16/2023					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
RANCHO CUCAMONGA,, CA 91730						<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City)			(State)			(Zip)		
Rule 10b5-1(c) Transaction Indication								
<input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	3/16/2023		G		57365	D	\$0.00	0	I	See footnote (1)
Common Stock	3/16/2023		G		57365	D	\$0.00	0	I	See footnote (2)
Common Stock	3/16/2023		F		25241 (3)	D	\$37.60	2094486 (4)	D	
Common Stock	3/16/2023		F		9998 (3)	D	\$37.60	1462654 (5)	I	See footnote (6)
Common Stock	3/17/2023		F		15768 (3)	D	\$36.29	2078718	D	
Common Stock	3/17/2023		F		7052 (3)	D	\$36.29	1455602	I	See footnote (6)
Common Stock								6827679	I	See footnote (7)
Common Stock								5000	I	See footnote (8)

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- The shares are held of record by The Jack Y. Zhang 2020 GRAT dated February 7, 2020, Jack Y. Zhang trustee (the "Zhang GRAT"). On February 7, 2020, Dr. Zhang contributed 353,797 shares of directly held Issuer common stock to the Zhang GRAT for the benefit of himself and his three adult children (the "Distributees"). Pursuant to the terms of the Zhang GRAT, upon termination of the Zhang GRAT, 57,365 of the shares were distributed to Distributees. The remaining 296,431 shares representing annuity payments under the Zhang GRAT were previously distributed to Dr. Zhang and continue to be reported in this Form 4 as directly owned by Dr. Zhang.
- The shares are held of record by The Mary Z. Luo 2020 GRAT dated February 7, 2020, Mary Z. Luo trustee (the "Luo GRAT"). On February 7, 2020, Dr. Luo contributed 353,797 shares of directly held Issuer common stock to the Luo GRAT for the benefit of herself and her three adult children (the "Distributees"). Pursuant to the terms of the Luo GRAT, upon termination of the Luo GRAT, 57,365 of the shares were distributed to Distributees. The remaining 296,431 shares representing annuity payments under the Luo GRAT were previously distributed to Dr. Luo and continue to be reported in this

