[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden hours per response... 0.5

| 1. Name and Address of Reporting Person * Zhang Jack Y. | 2. Issuer Name and Ticker or Trading Symbol <br> Amphastar Pharmaceuticals, Inc. [ <br> AMPH ] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <br> X_ Director X_10\% Owner |
| :---: | :---: | :---: |
| (Last) $\quad$ (First) (Middle) C/O AMPHASTAR PHARMACEUTICALS, (INC., 11570 6TH STREET | 3. Date of Earliest Transaction (MMDD/YYYY) $\mathbf{5 / 1 6 / 2 0 2 2}$ | CEO \& Chief Scientific Officer ${ }^{\text {Other (specify below) }}$ |
|  | 4. If Amendment, Date Original Filed (MM/DD/YYYY) | 6. Individual or Joint/Group Filing (Check Applicable Line) <br> Form filed by One Reporting Person <br> $\mathbf{X}$ _ Form filed by More than One Reporting Person |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1.Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | $\begin{aligned} & \text { 3. Trans. Code } \\ & \text { (Instr. 8) } \end{aligned}$ |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. <br> Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Code | V | Amount | (A) or (D) | Price |  |  |  |
| Common Stock | 5/16/2022 |  | S(1). |  | 54274 | D | \$35.5822 (2). | 2287740 | D |  |
| Common Stock | 5/16/2022 |  | $\mathbf{S}^{(1)}$. |  | 13795 | D | \$36.4095 (3). | 2273945 | D |  |
| Common Stock | 5/17/2022 |  | $\mathrm{S}^{(1)}$. |  | 47539 | D | \$35.7371 (4) | 2226406 | D |  |
| Common Stock | 5/17/2022 |  | S ${ }^{(1)}$. |  | 2837 | D | \$36.1416 ${ }^{(5)}$ ) | 2223569 | D |  |
| Common Stock |  |  |  |  |  |  |  | 1498519 | I | $\begin{array}{\|l\|} \hline \begin{array}{l} \text { See } \\ \text { footnote (6) } \\ \hline \end{array} \\ \hline \end{array}$ |
| Common Stock |  |  |  |  |  |  |  | 6827679 | I | $\begin{array}{\|l\|} \hline \begin{array}{l} \text { See } \\ \text { footnote }{ }^{(7)} \\ \hline \end{array} . \begin{array}{l} \text { \| } \end{array} \\ \hline \end{array}$ |
| Common Stock |  |  |  |  |  |  |  | 5000 | I | $\begin{aligned} & \text { See } \\ & \text { footnote (8) } \end{aligned}$ |


| 1. Title of Derivate Security (Instr. 3) | 2. <br> Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) |  | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  | 6. Date Exercisable and Expiration Date |  | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |  | 8. Price of Derivative Security (Instr. 5) | 9. Number of <br> derivative <br> Securities <br> Beneficially <br> Owned <br> Following <br> Reported <br> Transaction(s) <br> (Instr. 4) | 10. <br> Ownership <br> Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares |  |  |  |  |

## Explanation of Responses:

(1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 13, 2021.
(2) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $\$ 35.20$ to $\$ 36.195$, inclusive. The reporting person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) through (5) to this Form 4.
(3) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $\$ 36.20$ to $\$ 36.63$, inclusive.
(4) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $\$ 35.065$ to $\$ 36.06$, inclusive.
(5) The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $\$ 36.07$ to $\$ 36.27$, inclusive.
(6) The securities are held of record by Mary Z. Luo. The reporting persons are husband and wife.
(7) The shares are held of record by Applied Physics \& Chemistry Laboratories, Inc., of which the reporting persons and The Bill Luobei Zhang 2004 Irrevocable Trust are the sole owners.
(8) The shares are held of record in an account for the benefit of the reporting persons' son. The reporting persons disclaim beneficial ownership of these shares, and the inclusion of these shares in this report should not be deemed an admission of beneficial ownership of any such shares for purposes of Section 16, or for any other purpose.

Reporting Owners

| Reporting Owner Name / Address | Relationships |  |  |
| :--- | :---: | :---: | :---: | :---: |
|  | Director $10 \%$ Owner\|Officer | Other |  |
| $\begin{array}{l}\text { Zhang Jack Y. } \\ \text { C/O AMPHASTAR PHARMACEUTICALS, INC. } \\ \text { 11570 6TH STREET }\end{array}$ | $\mathbf{X}$ | $\mathbf{X}$ | CEO \& Chief Scientific Officer |$)$

Signatures

| /s/ Eva Wen, by power of attorney for Jack Y. Zhang | 5/18/2022 |
| :---: | :---: |
| ${ }^{* *}$ Signature of Reporting Person | Date |
| /s/ Eva Wen, by power of attorney for Mary Z. Luo | 5/18/2022 |
| ${ }^{* *}$-Signature of Reporting Person | Date |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$.
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

