

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
PETERS W	ILLIAM	J			Am AN			Pharma	aceu	ıtica	ls, Inc	. [Director		10%	Owner	
(Last)	(First	(Mide	dle)		3. D	ate o	of Earli	iest Transa	action	1 (MM	/DD/YYY	Y)		X_ Officer (gir FO, EVP &		· —	ner (specify	below)
C/O AMPHA PHARMAC 6TH STREE	EUTICA	LS, INC.	, 1157	70				12/1	6/20	021								
	(Stre	eet)			4. If	`Am	endme	nt, Date C	rigin	al Fil	ed (MM/I	DD/YYYY	7) 6.	Individual o	or Joint/G	roup Filing	Check Appl	icable Line)
RANCHO C	CUCAMO	· ·	A 917	'30									X	_ Form filed by _ Form filed by		ting Person One Reporting P	erson	
		7	able I	- Non-l	Deri	vati	ve Seci	urities Ac	quire	ed, Di	sposed	of, or B	enefi	cially Owne	ed			
1. Title of Security (Instr. 3) 2. Trans. D				2A. Deemed Execution Date, if any		3. Trans. Code (Instr. 8)		4. Securities Acqu or Disposed of (D (Instr. 3, 4 and 5)		D) (1)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
								Code	V	Amou	(A) or nt (D)	Price					(I) (Instr. 4)	
Common Stock 12/16/202							M		1744		\$14.40		107786 ⁽²⁾		D			
Common Stock 12/16/202				21 S(1) 1744 D \$22.40					106042 D									
	Tab	ole II - Deri	vative :	Securiti	ies B	Bene	ficially	Owned (e.g.,	puts,	calls, w	arrants	, opti	ions, conver	tible secu	ırities)		
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Dee Execution Date, if	on Cod	rans. le tr. 8)	Derivativ Securitie		ve Expired es Acquired bisposed of		te Exercisable and ation Date		Securitie	es Unde ve Secu	Underlying Derivative Security		9. Number of derivative Securities Beneficially Owned Following	Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Co	ode	V	(A)	(D)	Date Exerc	eisable	Expiration Date	Title	N	mount or fumber of hares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Employee Stock Option (right to buy)	\$14.40	12/16/2021		N	М			1744	<u>(</u>	3)	4/21/2024	Commo Stock		1744	\$0	116809	D	

Explanation of Responses:

- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on June 7, 2021.
- (2) Includes 353 shares acquired under the Issuer's 2014 Employee Stock Purchase Plan on November 30, 2021.
- (3) Shares subject to the option are fully vested and immediately exercisable.

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
PETERS WILLIAM J C/O AMPHASTAR PHARMACEUTICALS, INC. 11570 6TH STREET RANCHO CUCAMONGA, CA 91730			CFO, EVP & Treasurer			

Signatures

/s/ William J. Peters	12/17/2021
**Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.